



DISTRICT OF PORT EDWARD FINANCIAL PLAN BYLAW NO. 670, 2016

A BYLAW OF THE DISTRICT OF PORT EDWARD RESPECTING THE 5 YEAR FINANCIAL PLAN 2016 – 2020

As per the Community Charter, Part 6 – Financial Management Section 165 and 166, the Council of the District of Port Edward, in open meeting assembled, enacts as follows:

1. That Schedule "A" attached hereto and made a part of this bylaw is hereby declared to be the 5-year Financial Plan of the District of Port Edward, for the years ending December 31, 2016, 2017, 2018, 2019 and 2020.
2. This bylaw may be cited for all purposes as the "District of Port Edward 5-Year Financial Plan Bylaw No. 670, 2016."

READ a first time this 26th day of April, **2016**;
READ a second time this 26th day of April, **2016**;
READ a third time this 26th day of April, **2016**;

RECONSIDERED AND ADOPTED this 10th day of May, **2016**.



Dave MacDonald
Mayor



Polly Pereira
Director of Corporate Administrative Services

Certified a true copy of Bylaw 670, 2016
cited as "5 Year Financial Plan Bylaw No. 670, 2016 "

Schedule "A"
"District of Port Edward 5-Year Financial Plan Bylaw No. 670, 2016"

	2016	2017	2018	2019	2020
REVENUES:					
TAXES:					
RESIDENTIAL, CLASS 1	182,684	184,511	186,356	188,220	190,102
UTILITY, CLASS 2	382,958	386,787	390,655	394,562	398,507
MAJOR INDUSTRY, CLASS 4	-	-	-	-	-
LIGHT INDUSTRY, CLASS 5	16,626	16,792	16,960	17,130	17,301
BUSINESS/OTHER, CLASS 6	148,920	150,409	151,913	153,433	154,967
RECREATION/NON-PROFIT, CLASS 8	2,023	2,043	2,064	2,084	2,105
FRONTAGE & PARCEL TAXES	105,100	117,986	117,986	117,986	117,986
WATER & SEWER USER RATES	180,000	135,000	135,000	135,000	135,700
GRANTS IN LIEU OF TAXES	160,535	162,140	163,762	165,399	167,053
RIDLEY ISLAND TAX SHARE	600,000	606,000	612,060	618,181	624,362
FRANCHISE FEES	100,000	101,000	102,010	103,030	104,060
SALE OF SERVICES & OWN SOURCES	297,750	300,728	303,735	306,772	309,840
COMMUNITY PROTECTION GRANT	335,000	338,350	341,734	345,151	348,602
OTHER GRANTS	123,000	108,730	109,467	110,212	110,964
INTEREST & PENALTIES	65,650	66,307	66,970	67,639	68,316
TRANSFER FROM RESERVE	-	-	-	-	-
TOTAL REVENUES	\$ 2,700,246	\$ 2,676,783	\$ 2,700,671	\$ 2,724,798	\$ 2,749,866
EXPENDITURES:					
DEBT INTEREST	57,750	57,750	57,750	57,750	57,750
DEBT PRINCIPAL	74,912	74,912	74,912	74,912	74,912
GENERAL GOVERNMENT SERVICES	868,700	845,741	854,572	862,804	876,203
BC TRANSIT	172,000	173,720	175,457	177,212	178,984
PUBLIC WORKS SERVICES	1,033,878	1,047,063	1,058,735	1,073,942	1,061,155
PROTECTIVE SERVICES	84,546	85,623	86,616	87,589	88,616
SEWER SERVICES	100,945	102,847	104,322	105,820	107,807
WATER SERVICES	72,519	36,952	39,198	41,477	44,362
CAPITAL EXPENDITURES	200,000	200,000	200,000	200,000	200,000
TRANSFER TO RESERVES					
TOTAL EXPENDITURES	\$ 2,665,249	\$ 2,624,608	\$ 2,651,562	\$ 2,681,507	\$ 2,689,788
BUDGETED SURPLUS (-) or DEFICIT	\$ (34,997)	\$ (52,175)	\$ (49,110)	\$ (43,292)	\$ (60,079)
TOTAL	\$ 2,700,246	\$ 2,676,783	\$ 2,700,671	\$ 2,724,798	\$ 2,749,866

Permissive Tax Exemption:
 Anglican Synod Diocese of Caledonia